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Attorneys for Defendant  
PROGRESS BULK CARRIERS, LTD.

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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FAR EASTERN SHIPPING CO.,

Plaintiff,

ECF CASE

07 Civ. 11375 (PAC)

- against -

PROGRESS BULK CARRIERS, LTD.,

Defendant.

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**RULE 7.1 DISCLOSURE STATEMENT**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, Kirk M. Lyons, a member of the Bar of this Court and a partner in the firm of Lyons & Flood, LLP, attorneys for defendant PROGRESS BULK CARRIERS, LTD., certifies upon information and belief that said defendant is not a publicly held corporation in the United States and that there are no corporate parents, subsidiaries, or affiliates of plaintiff which are otherwise publicly held in the United States.

Dated: January 23, 2008

LYONS & FLOOD, LLP  
Attorneys for Defendant  
PROGRESS BULK CARRIERS, LTD.

By:

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